

2016 Income & Capital Gains Distributions

	Ordinary Income	Short Term Capital Gains	Long Term Capital Gains
Per Share Amount Class I (AVALX)	\$0.24312377	None	None
Per Share Amount Class A (AVFAX)	\$0.22602743	None	None

The record date for the distribution was December 20, 2016.
The ex-dividend and payment date was December 21, 2016.

We welcome you to call 1-800-528-3780 for assistance although tax advice cannot be given by Fund representatives.

Fund Distributed by Quasar Distributors, LLC.